

Fiscal Year Budgets

The Nevada State Legislature meets biennially (odd-numbered years) and approves funding for the State-Supported Operating Budget. Funding is provided for by Legislative appropriations of state General Funds and Legislative authorizations to collect and expend within the state operating budget non-appropriated revenues such as student fees, investment income, and other revenue sources.

The Self-Supporting Budget is approved by the Nevada System of Higher Education (NSHE) Board of Regents, and it includes institutional accounts exceeding \$25,000 of projected annual expenditure activity for fiscal years 2016, 2017, and 2018. Beginning with fiscal year 2019, the threshold for self-supporting budgets was increased to \$250,000. Excluded from the Self-Supporting Budget are grants and contracts, plant, loan, endowment, and scholarship funds. The Presidents of NSHE institutions have the authority to transfer funds into or out of each budget subject to policy guidelines in the *Board of Regents Handbook*, Title 4, Chapter 9C, Section 2.

Calendar Year Budget

The Summer School Budget, unlike the State-Supported Operating Budget and Self-Supporting Budget, is a calendar year budget. The budget is self-supporting and established for specific activities and programs that are approved annually by the Board of Regents.

Capital Improvement Fee

The Capital Improvement Fee account is used to fund capital projects. It is excluded from the Self-Supporting Budget requirement and is considered a balance-controlled account.

Balance-Controlled Funds

Approximately 15% of institutional funds are balance-controlled and are not included in the State-Supported Operating, Self-Supporting, and Summer Session Budgets. Self-supporting accounts under the NSHE designated threshold and those excluded from the budget requirement fall into this category. IPEDS Finance information has been provided to illustrate total funds for each fiscal year.

Non-Tuition Revenue

Non-tuition revenue includes state appropriations, investment income, gifts, grants and contracts, and miscellaneous revenue. It excludes registration fees, non-resident tuition, differential fees, and special fees.